

**High Desert Residential Owners Association
2024-2025 Desert Mountain Budget**

Approved on March 26, 2024

OPERATING INCOME		
Homeowner Assessments	\$	144,720.00
Interest Income	\$	42.00
TOTAL OPERATING INCOME	\$	144,762.00
OPERATING EXPENSES		
<u>ADMINISTRATIVE EXPENSES</u>		
Insurance	\$	3,369.72
Reserve Study	\$	887.25
TOTAL ADMINISTRATIVE EXPENSES	\$	4,256.97
<u>LANDSCAPE EXPENSES</u>		
Landscape Maintenance	\$	9,600.00
Landscape Replacement	\$	1,250.00
Irrigation Repair & Maintenance	\$	500.00
TOTAL LANDSCAPE EXPENSES	\$	11,350.00
<u>POOL AND SPA EXPENSES</u>		
Pool Service	\$	21,210.00
Pool Repairs & Maintenance	\$	3,000.00
Pool Supplies	\$	5,375.00
Pool Gas	\$	7,000.00
Telephone - Pool	\$	1,296.00
TOTAL POOL/SPA/CLUBHOUSE EXPENSES	\$	37,881.00
<u>MAINTENANCE EXPENSES</u>		
Gate Maintenance	\$	5,000.00
Streetlight Maintenance	\$	850.00
Street Repair & Maintenance	\$	3,200.00
Snow Removal	\$	1,700.00
TOTAL MAINTENANCE EXPENSES	\$	10,750.00
<u>TAXES/OTHER FEE EXPENSES</u>		
Taxes - Corporate	\$	1,060.00
TOTAL TAXES/OTHER EXPENSES	\$	1,060.00
<u>UTILITY EXPENSES</u>		
Electricity	\$	10,200.00
Telephone		3,240.00
Water/Sewer	\$	4,900.00
Internet		1,860.00
TOTAL UTILITY EXPENSES	\$	20,200.00
TOTAL OPERATING EXPENSES	\$	85,497.97
RESERVE CONTRIBUTIONS	\$	55,000.00

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Explanation of Budget Terms

Operating Income

Assessments – main source of income for association, budgeted for \$67.00/month for 180 lots in the community.

Interest Income – income earned on the operating account.

Operating Expenses

Insurance – cost for insurance for association property, general liability, and directors & officers coverage.

Reserve Study – funds allocated for a reserve study update by a third-party vendor.

Landscape Maintenance – maintenance of the common areas by a third-party landscape vendor.

Landscape Replacements – funds allocated for the replacement of landscape plants and materials.

Irrigation Repairs & Maintenance – repairs and general maintenance for the common area irrigation system.

Pool Services – cost allocated for daily maintenance of pool and spa, as well as cleaning the pool restrooms.

Pool Repairs & Maintenance – funds allocated for general repairs of the pool and spa.

Pool Supplies – funds allocated for pool and restroom chemicals and supplies.

Pool Gas – funds allocated for heating pool and spa.

Telephone – Pool – funds allocated for the maintenance and use of the emergency phone for the pool.

Gate Maintenance – funds allocated for vehicle and pedestrian gate repairs.

Streetlight Maintenance – funds allocated for maintenance and repairs of private streetlights.

Street Repair & Maintenance – funds allocated for minor repairs of private roads.

Snow Removal – removal of snow on roads and sidewalks inside the gates.

Taxes – Corporate – annual state or federal taxes due by the Association.

Electricity – funds allocated for common area electrical costs, like pool, irrigation, monument signs, etc.

Telephone – funds allocated for the telephone systems for the east and west vehicle gates.

Water – funds allocated for common area watering of landscape.

Internet Services – funds allocated for internet services for the security cameras at the east gate and pool.

Reserve Income

Reserve Contributions – contributions made to reserves for the future repair/replacements of common elements, noted in reserve study or larger capital projects.